



BEDFORD PUBLIC SCHOOLS

Business Office
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TO: Philip Conrad, Superintendent

FROM: Julie Kirrane

DATE: September 27, 2022

SUBJECT: FY23 Budget Revote

Based on revised salary projections, I recommend School Committee approval for the adjusted salary expenses in the budget revote for fiscal year 2023. Salary budgets were adjusted to account for personnel contracts finalized in the second half of 2022, final staff assignments due to enrollment, turnover savings from personnel changes through August 2022, and changes in summer program costs.

Based on revised non-salary projections, I recommend School Committee approval for the adjusted non-salary expenses in the budget revote for fiscal year 2023. Budget adjustments include districtwide contracted services, contractual fuel escalation, contractual course reimbursement, and BHS iPad costs.

Budget transfers have been made in all relevant accounts. Any additional budget adjustments will be reported in the mid-year fiscal update. The summary of changes to-date are shown below:

Major Expense Category	FY23 Approved Budget	FY23 Adjusted Budget	Difference	%
Salary	\$37,566,800	\$37,571,091	\$4,291	83%
Operating Expense	\$2,599,996	\$2,560,274	(\$39,722)	6%
Special Ed – Out of District Tuition (net)	\$2,988,405	\$2,988,405		7%
Regular Transportation	\$1,284,015	\$1,319,456	\$35,441	3%
Special Ed Transportation	\$717,864	\$717,894		2%
Total FY23 Budget	\$45,157,090	\$45,157,090	\$0	100%

Motion: That the School Committee approve the FY23 Adjusted Budget as provided.