

# TOWN OF BEDFORD VOLUNTARY TERM LIFE

(ISSUE AGE)

Must have Basic Life to sign up for Optional Life

## GUARANTEED ISSUE AMOUNTS

| AGE       | 18-54      | 55-69    | 70 & Over |
|-----------|------------|----------|-----------|
| Employee  | \$ 150,000 | \$80,000 | \$10,000  |
| Spouse    | \$ 50,000  | \$30,000 | NA        |
| Dependent | \$10,000   |          |           |

## MONTHLY PREMIUM

| Age   | Monthly Premium Rate per 1,000 | 10,000  | 20,000   | 30,000   | 40,000   | 50,000   | 60,000   | 70,000   | 80,000   | 90,000   | 100,000  | 110,000  | 120,000  | 130,000  | 140,000  | 150,000  |
|-------|--------------------------------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <35   | \$0.13                         | \$1.30  | \$2.60   | \$3.90   | \$5.20   | \$6.50   | \$7.80   | \$9.10   | \$10.40  | \$11.70  | \$13.00  | \$14.30  | \$15.60  | \$16.90  | \$18.20  | \$19.50  |
| 35-39 | \$0.16                         | \$1.60  | \$3.20   | \$4.80   | \$6.40   | \$8.00   | \$9.60   | \$11.20  | \$12.80  | \$14.40  | \$16.00  | \$17.60  | \$19.20  | \$20.80  | \$22.40  | \$24.00  |
| 40-44 | \$0.22                         | \$2.20  | \$4.40   | \$6.60   | \$8.80   | \$11.00  | \$13.20  | \$15.40  | \$17.60  | \$19.80  | \$22.00  | \$24.20  | \$26.40  | \$28.60  | \$30.80  | \$33.00  |
| 45-49 | \$0.35                         | \$3.50  | \$7.00   | \$10.50  | \$14.00  | \$17.50  | \$21.00  | \$24.50  | \$28.00  | \$31.50  | \$35.00  | \$38.50  | \$42.00  | \$45.50  | \$49.00  | \$52.50  |
| 50-54 | \$0.57                         | \$5.70  | \$11.40  | \$17.10  | \$22.80  | \$28.50  | \$34.20  | \$39.90  | \$45.60  | \$51.30  | \$57.00  | \$62.70  | \$68.40  | \$74.10  | \$79.80  | \$85.50  |
| 55-59 | \$0.93                         | \$9.30  | \$18.60  | \$27.90  | \$37.20  | \$46.50  | \$55.80  | \$65.10  | \$74.40  | \$83.70  | \$93.00  | \$102.30 | \$111.60 | \$120.90 | \$130.20 | \$139.50 |
| 60-64 | \$1.36                         | \$13.60 | \$27.20  | \$40.80  | \$54.40  | \$68.00  | \$81.60  | \$95.20  | \$108.80 | \$122.40 | \$136.00 | \$149.60 | \$163.20 | \$176.80 | \$190.40 | \$204.00 |
| 65-69 | \$2.26                         | \$22.60 | \$45.20  | \$67.80  | \$90.40  | \$113.00 | \$135.60 | \$158.20 | \$180.80 | \$203.40 | \$226.00 | \$248.60 | \$271.20 | \$293.80 | \$316.40 | \$339.00 |
| 70-74 | \$3.93                         | \$39.30 | \$78.60  | \$117.90 | \$157.20 | \$196.50 | \$235.80 | \$275.10 | \$314.40 | \$353.70 | \$393.00 | \$432.30 | \$471.60 | \$510.90 | \$550.20 | \$589.50 |
| 75-79 | \$6.48                         | \$64.80 | \$129.60 | \$194.40 | \$259.20 | \$324.00 | \$388.80 | \$453.60 | \$518.40 | \$583.20 | \$648.00 | \$712.80 | \$777.60 | \$842.40 | \$907.20 | \$972.00 |
| >80   | \$6.48                         | \$64.80 | \$129.60 | \$194.40 | \$259.20 | \$324.00 | \$388.80 | \$453.60 | \$518.40 | \$583.20 | \$648.00 | \$712.80 | \$777.60 | \$842.40 | \$907.20 | \$972.00 |

\*\*\*\*EMPLOYEE MUST HAVE COVERAGE IN ORDER TO INSURE SPOUSE AND/OR CHILDREN\*\*\*\*

- EMPLOYEE LIFE = \$10,000 TO A MAXIMUM OF \$750,000 (NOT TO EXCEED 5 TIMES SALARY)
- SPOUSE LIFE = \$5,000 TO A MAXIMUM OF \$150,000 (NOT TO EXCEED 50% OF EMPLOYEE BENEFIT)
- \* DEPENDENT (LIFE ONLY) = \$10,000 TO AGE 19 OR 25 IF FULL TIME STUDENT (\$1.80 PER MONTH FOR \$10,000)

Applicants requesting insurance amounts over the guaranteed issue amount will require an Evidence of Insurability Form and Authorization to Release Medical Information. These forms will need to accompany the application.